

FILED FOR REGISTRATION
BOOK 6 PAGE 940

1983 SEP 19 AM 11:09

State of North Carolina

Department of the Secretary of State
ROBERT L. JOHNSON
REGISTER OF DEEDS
BRUNSWICK COUNTY, N.C.

To all to whom these presents shall come, Greeting:

I, Thad Eure, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (2 sheets) to be a true copy of

90

ARTICLES OF INCORPORATION

OF

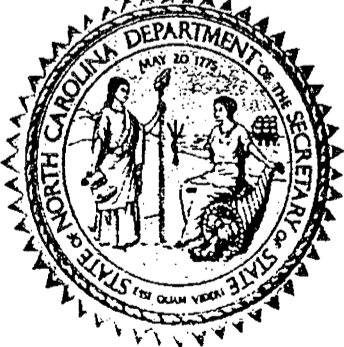
SPINNAKER POINT, LTD.

and the probates thereon, the original of which was filed in this office on the 14th day of September 1983, after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this 14th day of September in the year of our Lord 19 83.

RETURNED TO Judy N. Paluck



RECORDED AND VERIFIED
REBECCA P. TUCKER X
REGISTER OF DEEDS
NEW HANOVER CO. NC

SEP 30 3-21 PM '83

Thad Eure
Secretary of State
By *[Signature]*
County Secretary of State

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ARTICLES OF INCORPORATION

OF

SEP 14 1 12 PM '83

THAD EURE
SECRETARY OF STATE
NORTH CAROLINA

SPINNAKER POINT, LTD.

I, the undersigned natural person of the age of twenty-one years or more, acting as incorporator for the purpose of creating a corporation under the laws of the State of North Carolina as contained in Chapter 55 of the General Statutes of North Carolina, entitled "Corporation Act," and the several amendments thereto, do hereby set forth:

1. The name of the corporation is Spinnaker Point, Ltd.
2. The period of duration of the corporation shall be perpetual.
3. The purposes for which this corporation is organized are as follows:

Section 1. To conduct any business allowed under the laws of the State of North Carolina. To engage in activities which are necessary, suitable or convenient for the accomplishment of those purposes or which are incidental thereto or connected therewith; and to conduct its business and carry out those purposes in any state, territory, district or possession of the United States to the extent not forbidden by law.

Section 2. This corporation shall have all the powers specified in Section 55-17 of the North Carolina Business Corporation Act of the North Carolina General Statutes.

4. The corporation shall have authority to issue one hundred thousand (100,000) shares divided into one class. The designation of such class is common stock having no par value.
5. The address of the initial registered office of the corporation in North Carolina is P.O. Box 345, ^{One} Shallotte, Brunswick County, North Carolina 28459, ^{Five} and the name of the initial registered agent at such address is Mason H. Anderson. ^{Street}
6. The number of directors of the corporation may be fixed by the by-laws but shall not be less than two nor more than seven.
7. The minimum amount of consideration to be received by the corporation as consideration for the issuing of its shares before it shall commence business shall be Five Hundred (\$500.00) Dollars in cash or property of the equivalent value.
8. The number of directors constituting the initial Board of Directors shall be five and the names and addresses of the persons who are to serve as Directors until the first meeting of the corporation or until their successors are elected and qualified are:

BOOK

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Name

Address

G. Ray Coker

No street address
P. O. Box 8
Turbeville, S. C.

Dr. Henry Miller

920 Goodwood Dr.
Winston-Salme, N. C.

Alvis Hole

No street address
Walnut Cove, N. C.

James D. Ham

No street address
P. O. Box 8
Turbeville, S. C.

Donald Hardee

No street address
Loris, S. C.

9. The name and address of the incorporator is:

Name

Address

Mason H. Anderson

One Pine Street
P. O. Box 345
Shallotte, N. C. 28459

IN TESTIMONY WHEREOF, I have hereunto set my hand
this the 8th day of September, 1983.



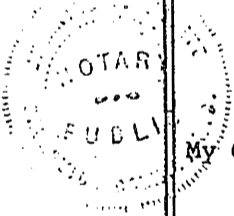
STATE OF NORTH CAROLINA

COUNTY OF BRUNSWICK

I, Sherrill W. Hewett, a Notary Public,

do hereby certify that MASON H. ANDERSON personally appeared
before me this the 8th day of September, 1983, and acknowledged
the execution of the foregoing Certificate of Incorporation.

WITNESS my hand and notarial seal, the day and year
above written.



Sherrill W. Hewett
Notary Public

My Commission Expires:

4/16/88

STATE OF NORTH CAROLINA, Brunswick County
The Foregoing Certificate(s) of _____

Sherrill W. Hewett, Notary Public

(is)(are) certified to be correct.

Recorded this 19th day of Sept. 19 83 at 11:09 o'clock A M. mc

Robert J. Robinson, Register of Deeds

Robert J. Robinson